

**Kingston Hill Academy**  
**Finance Committee Meeting Minutes**  
**May 30, 2017**

Location of Meeting: The Groden Center, 610 Manton Avenue, Providence, RI

Members Present: Steve Nardelli, Lee Mita, Dr. Janice De Frances, Anne Kuzminsky

Members Absent: Helen Morcos, Amy Walsh

Guests: Linda Paolillo, KHA Principal; Lina Sena, KHA Finance Coordinator

Recording Secretary: Linda Ollari

1. Welcome and Call to Order

L.Mita called the meeting to order at 2:07pm.

2. Discussion/Vote to Approve Minutes from May 17, 2017 Meeting

S.Nardelli moved to accept the minutes, seconded by Dr. DeFrances. All members in attendance were in favor of accepting the minutes.

3. Budget Update

Committee members reviewed several budget scenarios based on variables such as number of students, completion of septic by June 30th, status of management services contract, refinancing, etc. After discussion, the general consensus was to use the budget that projects 190 students for the first quarter and 205 students for the remaining three quarters of the school year.

KHA teachers submitted a request for salary increases. L.Paolillo will work with Human Resources to compare KHA salaries to those of sending districts as well as Greene School and Compass. S.Nardelli will then draft a response to be reviewed by the Finance Committee.

4. Refinance Update

L.Mita will submit the budget reflecting 190 students 1<sup>st</sup> quarter and 205 students 2<sup>nd</sup>-4<sup>th</sup> quarters to the bank this afternoon.

S.Nardelli made the motion to take a 10 minutes recess at 2:55pm, seconded by A.Kuzminsky. All Committee members were in favor of taking a 10 minute recess.

5. Septic Update/Progress

See #6 below.

6. Stage II Update

During the recess, Dr. DeFrances was able to ascertain that the septic application was received by DEM. The application was with Peter O'Rourke who will review the application, log it and pass it along. Then there will be a site visit. The timeline is approximately 3-4

weeks. Once approval is received, will need to request a spot on the town's Planning Board agenda.

7. RFP Update

a. Rubric for scoring bids – The following attendees left the room while the remaining Committee members discussed a rubric for scoring bids: Dr. DeFrances, Lina Sena and Linda Ollari.

b. Decision on bids – To be discussed at next Finance Committee meeting.

8. FY 2017-2018 Budget Considerations – options 190 students/215 students  
See #3 above.

9. Staff Health Plan Update – Co-Pay Increase  
To be discussed at next Finance Committee meeting.

10. Status of Online Giving/Donations  
To be discussed at next Finance Committee meeting.

11. Adjournment of Meeting  
Scheduled next Finance Committee meeting for June 8, 2017 at 2:00 at 610 Manton Avenue, Providence.

S.Nardelli made the motion to adjourn the meeting, seconded by L.Mita. All members in attendance were in favor of adjourning the meeting.